

3006

Bond Campaigns

The Ralston Board of Education may submit to the registered voters of the school district, at any regular election or at a special election called for the purpose, the question of contracting a bonded indebtedness for any of the following purposes:

- Acquiring or purchasing buildings or grounds;
- Enlarging, improving, remodeling, repairing, or making additions to any school building;
- Constructing or erecting school buildings;
- Equipping or furnishing any newly constructed or remodeled school buildings;
- Improving school grounds.

Before such a bond election, the specific needs for facilities will be made clear to the general public and careful estimates will be made as to the amounts required for the sites, buildings, and/or equipment.

Following approval by the voters, the bonds to be issued will be advertised, the date of issuance being coordinated with tax collection dates, payments on bonds already outstanding, and favorable market conditions. Disposition of the bonds then will be accomplished by public sale. The services of a fiscal agent may be utilized.

The bond and interest fund of the district comes directly and solely out of the levy of taxes initiated by the successful bond election. In anticipation of interest and principal payments, the Board of Education will adopt resolutions authorizing the withdrawal from the bond and interest fund of the amounts needed to meet the payments due and the deposit of such monies with the depository for honoring the bonds and interest coupons presented for payment.

Adopted on: July 25, 2016

Revised on:

Reviewed on: April 22, 2019